

2008 Annual Financial Report

Guthrie Township, Hubbard County Minnesota

2/24/2009

Clerk: Dorothy Clairmont

Treasurer: Amanda Lofthus

Supervisor - Chairman: Russ Nickerson

Supervisor: Roger Corson

Supervisor: Mike Schmidt

NOTES:

There are two separate accounts that the Township manages.
They are the "Township Account" and the "**Cemetery Account**"

The **Township Account** is further broken down into four funds.
The "**General Fund**", The "**Road and Bridge fund**", the "**Fire Fund**" and the "**Building fund**".

General Fund - 2008

02/24/09

<u>Item</u>	<u>Description</u>	<u>Amount</u>	<u>Amount</u>
<u>2008 General Fund Income</u>			
1	Balance on hand January 1, 2008		\$23,394.22
2	Security State Bank - Interest Earned 2008	\$113.53	
3	State of Minnesota - Market Value Credit	\$1,927.80	
4	Election Fees	\$8.00	
5	Hubbard County - Tax Settlements	\$20,862.61	
6	Hubbard County - Tax Forfeited Land	\$14.90	
7	Hubbard County - In Lieu of Taxation	\$636.54	
	Total 2008 Income	\$23,563.38	
	Total Gross Income		\$46,957.60
 <u>2008 General Fund Expenses</u>			
1	Withholdings paid for FICA, PERA & Medical Tax. - IRS 2007	\$784.19	
2	Withholdings paid for FICA, PERA & Medical Tax. - IRS 2008	\$1,076.25	
3	Election Ballots	\$223.92	
4	Mileage paid for township business	\$551.89	
5	Town Board Salaries - Board	\$7,883.26	
6	Town Board Salaries - Election	\$2,618.66	
7	Public Employee Withholding Deposits - PERA	\$370.00	
8	Insurance premiums	\$2,066.00	
9	Postage, Photocopy & Office Supplies	\$158.42	
10	Cemetery Transfers	\$2,245.57	
11	Bemidji Coop. LP tank lease	\$6.39	
12	Township Assessor Fee - David Johnson	\$4,962.50	
13	Donations Set at annual meeting \$250.00 Frst Resp, Play \$500, Bmji Lib \$50	\$800.00	
14	Hubbard County Truth in Taxation & Labels	\$75.77	
15	Hubbard County Recording Fees	\$46.00	
16	Hubbard County Township Association dues	\$543.66	
17	Newspaper Notices	\$314.25	
	Total 2008 Expenses	\$24,726.73	
	Total Gross Expences		\$24,726.73
	 End of Year balance		\$22,230.87

Road and Bridge Fund - 2008

02/24/09

<u>Item</u>	<u>Description</u>	<u>Amount</u>	<u>Amount</u>
2008 Road and Bridge Fund Income			
1	Balance on hand January 1, 2008		\$46,936.88
2	Gasoline Tax Credit	\$7,303.70	
3	Hubbard County Settlements (Levy)	\$26,618.87	
4	Hubbard County - Market Valve Credit	\$2,677.50	
	Total 2008 Income	\$36,600.07	
	Total Gross Income.....		\$83,536.95
2008 Road and Bridge Fund Expenses			
1	Gravel	\$34,600.04	
2	Blade Roads	\$10,945.00	
3	Snowplowing	\$5,464.50	
4	Ditch brushing / roadside mowing - Hines Const.	\$1,800.00	
5	Attorney Fee	\$315.00	
6	Corson Construction	\$50.00	
7	Hendrickson Township (Shared Road Construction Cost)	\$285.00	
8	Hubbard County Recordings	\$61.60	
9	Walker Pipe and Supply	\$408.64	
10	Mileage paid on road inspections	\$117.14	
	Total 2008 Expenses	\$54,046.92	
	Total Gross Expenses.....		\$54,046.92
	End of Year balance.....		\$29,490.03

Fire Fund - 2008

02/24/09

<u>Item</u>	<u>Description</u>	<u>Amount</u>	<u>Amount</u>
2008 Fire Fund Income			
1	Balance on hand January 1, 2008		\$6,514.46
2	State of Minnesota - Market Value Credit	\$321.30	
3	Hubbard County Settlements (Levy Payments)	\$3,458.46	
	Total 2008 Income	\$3,779.76	
	Total Gross Income.....		\$10,294.22
2008 Fire Fund Expenses			
1	Fire Contract with Lakeport	\$5,463.64	
	Total Expenses	\$5,463.64	
	Total Gross Expences.....		\$5,463.64
	End of Year Credit Balance.....		\$4,830.58

NOTE:

CURRENT BALANCE OF THIS FILLING IS IN **RED \$-250.95**
 Expences Paid in 2009 = \$5,643.64, Income 2009 = 562.11

Building Fund - 2008

02/24/09

<u>Item</u>	<u>Description</u>	<u>Amount</u>	<u>Amount</u>
2008 Building Fund Income			
1	Balance carried January 1, 2008		\$5,817.86
2	State of Minnesota Market Value Credit	\$428.39	
3	Hubbard County Settlements (Levy)	\$4,341.22	
	Total 2008 Income	\$4,769.61	
	Total Gross Income.....		\$10,587.47
2008 Building Fund Expenses			
1	Bemidji Coop LP	\$235.47	
	Total 2008 Expenses	\$235.47	
	Total Gross Expences.....		\$235.47
	End of Year balance		\$10,352.00

Cemetery Fund - 2008

02/23/09

<u>Item</u>	<u>Description</u>	<u>Amount</u>	<u>Amount</u>
2008 Cemetery Fund Income			
1	Balance on hand January 1, 2008		\$4,519.96
2	Hubbard County Settlements (Levy)	\$2,245.57	
3	Security State Bank Interest Earned - Checking	\$6.93	
4	Interest Earned - CD's	\$301.77	
5	Sale of Lots	\$100.00	
6	Memorials & Donations (Perpetual Care *)	\$0.00	
	Total 2008 Income	\$2,654.27	
	Total Gross Income.....		\$7,174.23
 2008 Cemetery Fund Expenses			
1	Michael Schmidt - Mower Maintenance	\$66.00	
2	Northland Tree Service - Remove large Trees	\$300.00	
3	Corson Construction - Clear North East Corner	\$325.00	
4	Hubbard County Enviromental Service	\$370.00	
5	Andrew Hamen - Maintenance	\$1,995.53	
	Total 2008 Expenses	\$3,056.53	
	Total Gross Expenses.....		\$3,056.53
	 End of Year Balance.....		 \$4,117.70

Cemetery Certificates of Deposit

1	Security State Bank / Perpetual Acct # 9470 @ 2.1%		
2	Security State Bank / Compound interest Acct # 10478 @ 1.8%		
3	First Federal Savings - Acct # 130051121		
	Total 2008 CD's		#VALUE!

Miscellaneous - 2008

02/23/09

Petty Cash

1	Balance on hand - January 1, 2008	\$15.10
	2008 End of year Balance	<u>\$15.10</u>

2008 LABOR RATES

Township officials Rates

Clerk	\$1200.00 per year / \$50.00 per meeting *
Treasurer	\$ 500.00 per year / \$50.00 per meeting *
Supervisor	\$ 250.00 per year / \$50.00 per meeting *

Miscellaneous Rates

Election Judge	\$12.00 per hour
Gopher Bounty	\$ 1.50 per gopher
Mileage rates	\$ 55 cents per mile (state rate) effective 1/1/2009
General Labor	\$12.00 per hour
Cemetery Labor	\$12.00 per hour / or by bid

NOTES:

1. The Assessor determines the Estimated Market Value on January 2 of each year for taxes paid the following year
2. There must be a Local Board of Appeal and Equalization meeting between April 1 and May 31 for the following year
3. County Checks are received 3 times a year: June (From May 15 first half Property Taxes),
November (From October 15 first second half of Property Taxes)
January - Final Settlements from prior year
4. Gas Tax is paid out in February
5. State checks are paid in October and December
6. County Tax forfeited land paid in May
7. County in lieu of Taxes paid in August