

2006 Annual Financial Report

Guthrie Township, Hubbard County Minnesota

1/17/2007

Clerk: Dorothy Clairmont

Treasurer: Amanda Lofthus

Supervisor: Russ Nickerson

Supervisor: Roger Corson

Supervisor: Mike Schmidt

NOTES:

There are two separate accounts that the Township manages.
They are the "Township Account" and the "**Cemetery Account**"

The **Township Account** is further broken down into four funds.
The "**General Fund**", The "**Road and Bridge fund**", the "**Fire Fund**" and the "**Building fund**".

General Fund - 2006

01/17/07

<u>Item</u>	<u>Description</u>	<u>Amount</u>	<u>Amount</u>
<u>2006 General Fund Income</u>			
1	Balance on hand January 1, 2006		\$2,451.67
2	Interest earned 2006	\$288.18	
3	State Finance Check 2003	\$3,752.54	
4	State Finance Check 2004	\$3,960.30	
5	State Finance Check 2005	\$4,379.46	
6	State Finance Check 2006	\$2,077.67	
7	Cemetery salary reimbursement	\$1,612.72	
8	Filling fees	\$4.00	
9	Hubbard County	\$1,340.66	
10	Hubbard County settlements - June	\$12,536.78	
11	Hubbard County settlements - November	\$6,128.78	
12	Hubbard County tax forfeited land	\$83.32	
13	Hubbard County in lieu of taxes	\$562.46	
14	Overpayment correction	\$387.32	
	Total 2006 Income	\$37,114.19	
	Total Gross Income.....		\$39,565.86
<u>2006 General Fund Expenses</u>			
1	Withholdings paid for FICA, PERA & Medical Tax.	\$536.50	
2	Hubbard County Settlements paid to cemetery fund	\$3,172.11	
3	Mileage paid for township business	\$470.15	
4	Town board salaries	\$8,890.68	
5	Election Judge salaries	\$2,249.00	
6	Labor cost on new office	\$275.00	
7	Insurance premiums	\$1,841.00	
8	Postage, Photocopy & Office Supplies	\$435.79	
9	Propane tank lease & Gas	\$82.04	
10	Newspaper election notices	\$110.95	
11	Deposit Box rental	\$0.00	
12	Mandatory training fees	\$105.00	
13	Township Assessor	\$3,932.50	
14	Donations approved at annual meeting	\$1,000.00	
15	Utilities for town hall (Shared expenses at community center)	\$850.00	
16	Gopher Bounty paid by check	\$537.00	
17	Hubbard County Truth in Taxation & Labels	\$72.20	
18	Hubbard County Township Association dues	\$498.11	
	Total 2006 Expenses	\$25,058.03	
	End of Year balance.....		\$14,507.83

Road and Bridge Fund - 2006

01/17/07

<u>Item</u>	<u>Description</u>	<u>Amount</u>	<u>Amount</u>
2006 Road and Bridge Fund Income			
1	Balance on hand January 1, 2006		\$45,950.60
2	Gasoline Tax credit	\$7,165.70	
3	Hubbard County settlements - Prior year	\$1,828.07	
4	Hubbard County settlements - June	\$9,970.64	
5	Hubbard County settlements - November	\$7,096.49	
6	State Settlements - 2003	\$5,172.42	
7	State Settlements - 2004	\$5,474.54	
8	State Settlements - 2005	\$6,053.97	
9	State Settlements - 2006	\$2,405.72	
	Total 2006 Income	\$45,167.55	
	Total Gross Income.....		\$91,118.15
2006 Road and Bridge Fund Expenses			
1	Gravel	\$46,428.00	
2	Blade roads	\$14,088.50	
3	Snowplowing	\$3,503.50	
4	Ditch brushing / roadside mowing	\$1,800.00	
5	Culverts	\$841.82	
6	Sand & Salt on roads	\$53.00	
7	Road Sign replacement	\$291.29	
8	Mileage paid on road inspections	\$182.46	
	Total 2006 Expenses	\$67,188.57	
	End of Year balance.....		\$23,929.58

Fire Fund - 2006

01/17/07

<u>Item</u>	<u>Description</u>	<u>Amount</u>	<u>Amount</u>
2006 Fire Fund Income			
1	Balance on hand January 1, 2006		(\$197.53)
2	State Settlements 2003, 2004, 2005, 2006	\$3,603.84	
3	Hubbard County settlements	\$5,767.84	
4	Fire Call Payment	\$0.00	
	Total 2006 Income	\$9,371.68	
	Total Gross Income.....		\$9,174.15
2006 Fire Fund Expenses			
1	Fire Contract with Lakeport	\$5,150.00	
	Total Expenses	\$5,150.00	
	End of Year Credit Balance.....		\$4,024.15

Building Fund - 2006

01/17/06

<u>Item</u>	<u>Description</u>	<u>Amount</u>	<u>Amount</u>
2006 Building Fund Income			
1	Balance carried January 1, 2006		\$2,946.84
2	State Settlements 2003, 2004, 2005, 2006	\$3,257.81	
3	Fund Correction (belonged to general fund)	\$275.00	
4	Hubbard County settlements	\$3,853.76	
	Total 2006 Income	<u>\$7,386.57</u>	
	Total Gross Income.....		\$10,333.41
2006 Building Fund Expenses			
1	Ye Old School Grounds (paid off contract)	\$5,000.00	
2	Russ Nickerson reimbursements of building material & exit lights	\$366.37	
3	Drywall of new office - Casper Urbank	\$284.75	
4	Finishing work - Office - Kevin Fuller	\$1,518.24	
	Total 2006 Expenses	<u>\$7,169.36</u>	
	End of Year balance		<u>\$3,164.05</u>

Cemetery Fund - 2006

01/17/07

<u>Item</u>	<u>Description</u>	<u>Amount</u>	<u>Amount</u>
2006 Cemetery Fund Income			
1	Balance on hand January 1, 2006		\$6,664.33
2	Hubbard County settlements	\$1,581.54	
3	Interest Earned - Checking	\$32.32	
4	Interest Earned - CD's	\$195.32	
5	State checks - 2003, 04, 05 & 06	\$1,204.15	
6	Sale of Lots	\$400.00	
7	Donations (Perpetual Care *)	\$215.00	
	Total 2006 Income	\$3,628.33	
	Total Gross Income.....		\$10,292.66
2006 Cemetery Fund Expenses			
1	Gas, oil, mower blades etc.	\$348.60	
2	Randy Blake - Sexton 2003, 2004, 2005	\$300.00	
3	Northern Tree Service	\$718.83	
4	Kevin Fuller - Finish Fencing	\$2,797.91	
5	Mike Schmidt - grounds work	\$300.00	
7	Salary & withholdings (reimburse general fund)	\$1,612.72	
	Total 2006 Expenses	\$6,078.06	
	End of Year Balance.....		\$4,214.60

Cemetery Certificates of Deposit

1	Security State Bank / Perpetual Acct # 9470 @ 2.1%	\$5,000.00
2	Security State Bank / Compound interest Acct # 10478 @ 1.8%	\$369.13
3	First Federal Savings - Acct # 130051121	\$2,060.00
	Total 2006 CD's	\$7,429.13

*	Donations (Perpetual Care *)	Leyetta Forsberg	\$100.00
		Mary Hamann	\$15.00
		Lermo Family	\$100.00
		TOTAL	\$215.00

Miscellaneous - 2006

01/17/06

Petty Cash

1	Balance on hand - January 1, 2006	\$25.60
2	paid out for 7 pairs of feet - gopher	<u>\$10.50</u>
	2006 End of year Balance	\$15.10

2006 LABOR RATES

Township officials

Clerk	\$1200.00 per year / \$50.00 per meeting *
Treasurer	\$ 500.00 per year / \$50.00 per meeting *
Supervisor	\$ 250.00 per year / \$50.00 per meeting *

* Over three hours = Double Meeting

Miscellaneous

Election Judge	\$12.00 per hour
Gopher Bounty	\$ 1.50 per gopher
Mileage rates	\$48.5 cents per mile effective 1/1/2007
General Labor	\$12.00 per hour
Cemetery Labor	\$15.00 per hour